



**PALAMINA**  
**CORP.**

A group of approximately 20 construction workers, mostly men, are gathered on a construction site. They are wearing various safety gear, including hard hats in white, yellow, and red, and high-visibility vests in orange and red. They are standing on a concrete structure that appears to be part of a larger project, possibly a dam or a large-scale infrastructure work. In the background, there is a large piece of heavy machinery, likely a crane or a drilling rig, with a blue boom extending upwards. The site is situated in a rugged, mountainous area with a rocky, brownish terrain. The sky is overcast and grey. The overall scene conveys a sense of active industrial or mining work in a high-altitude environment.

**DISCOVERING THE SOURCE OF PERU'S  
MODERN DAY GOLD RUSH**

**MAY 2024**

# Disclaimer



This presentation contains projections and forward looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Corporation. These risks and uncertainties could cause actual results and the Corporation's plans and objectives to differ materially from those expressed in the forward looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Corporation assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

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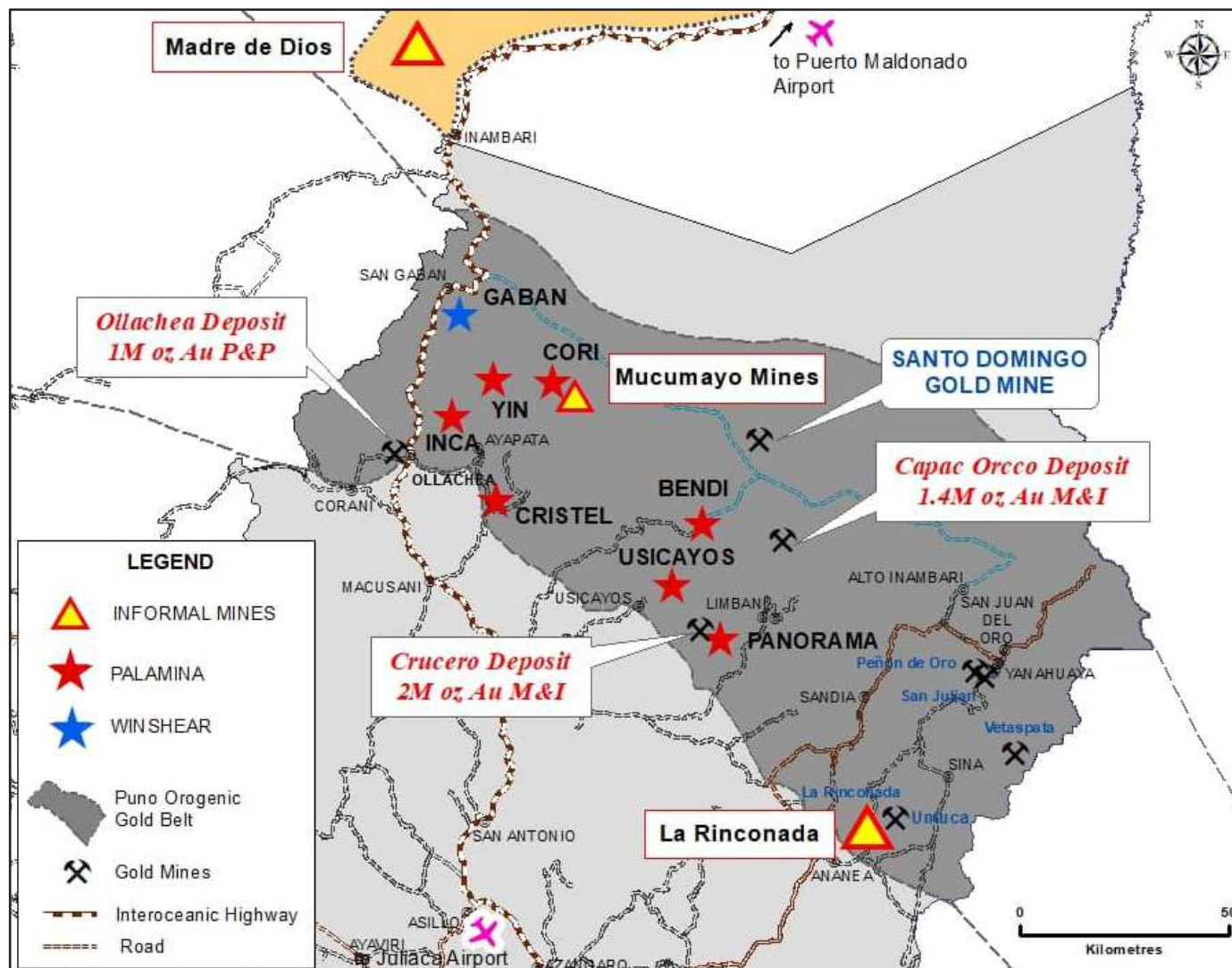
Please refer to Palamina press releases and SEDAR filings for details on technical information and disclosures.



# Seeking Hard Rock Source of Modern Day Gold Rush in SE Peru



# Building a Land Bank in the POGB

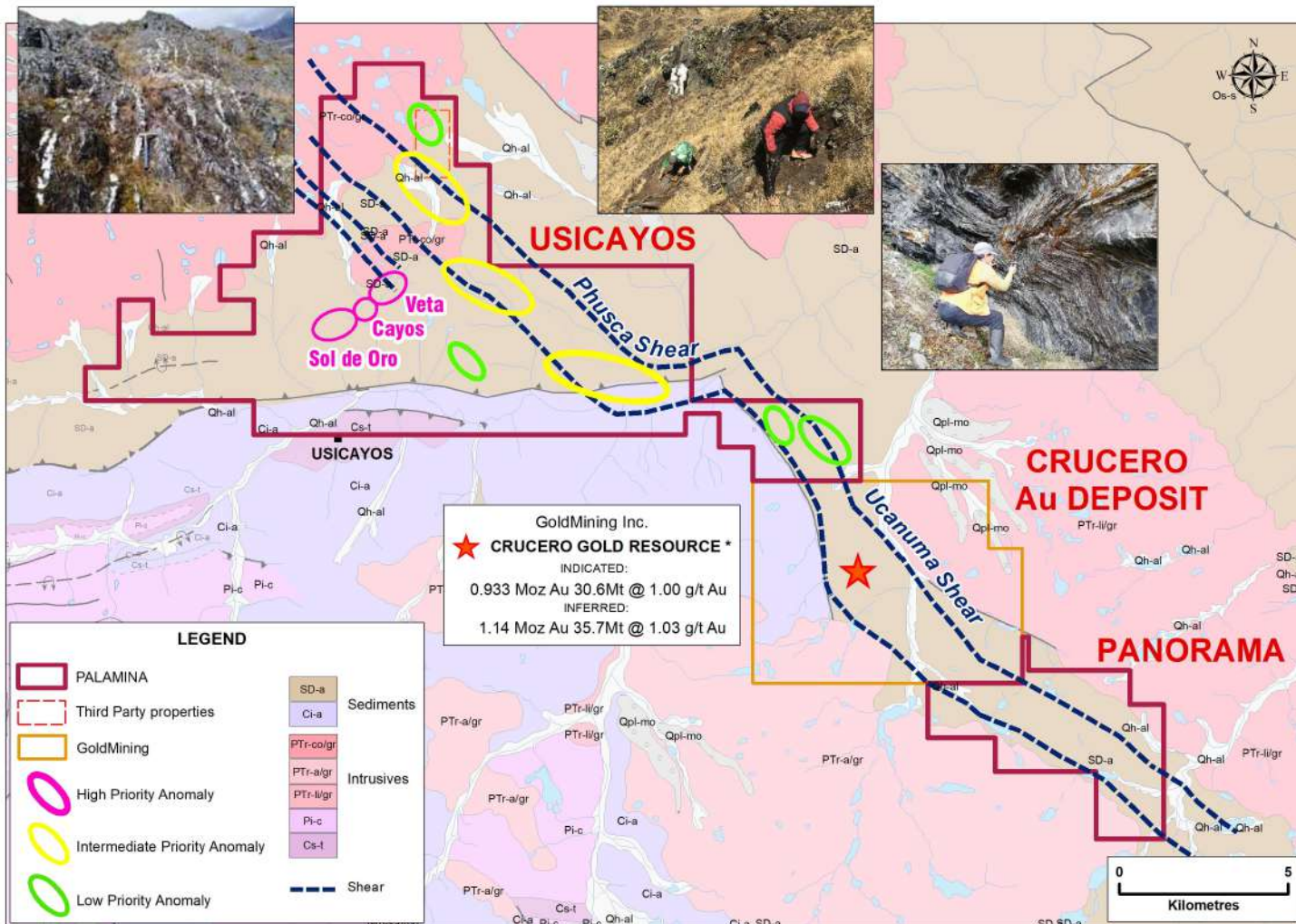


- Puno Orogenic Gold Belt (“POGB”)
- 175 x 75 km (dark grey area)
- Participation in 8 Gold Projects in the POGB
- PA land bank >70k hectares

“Shadow of head frame exploration *without the head frame*”



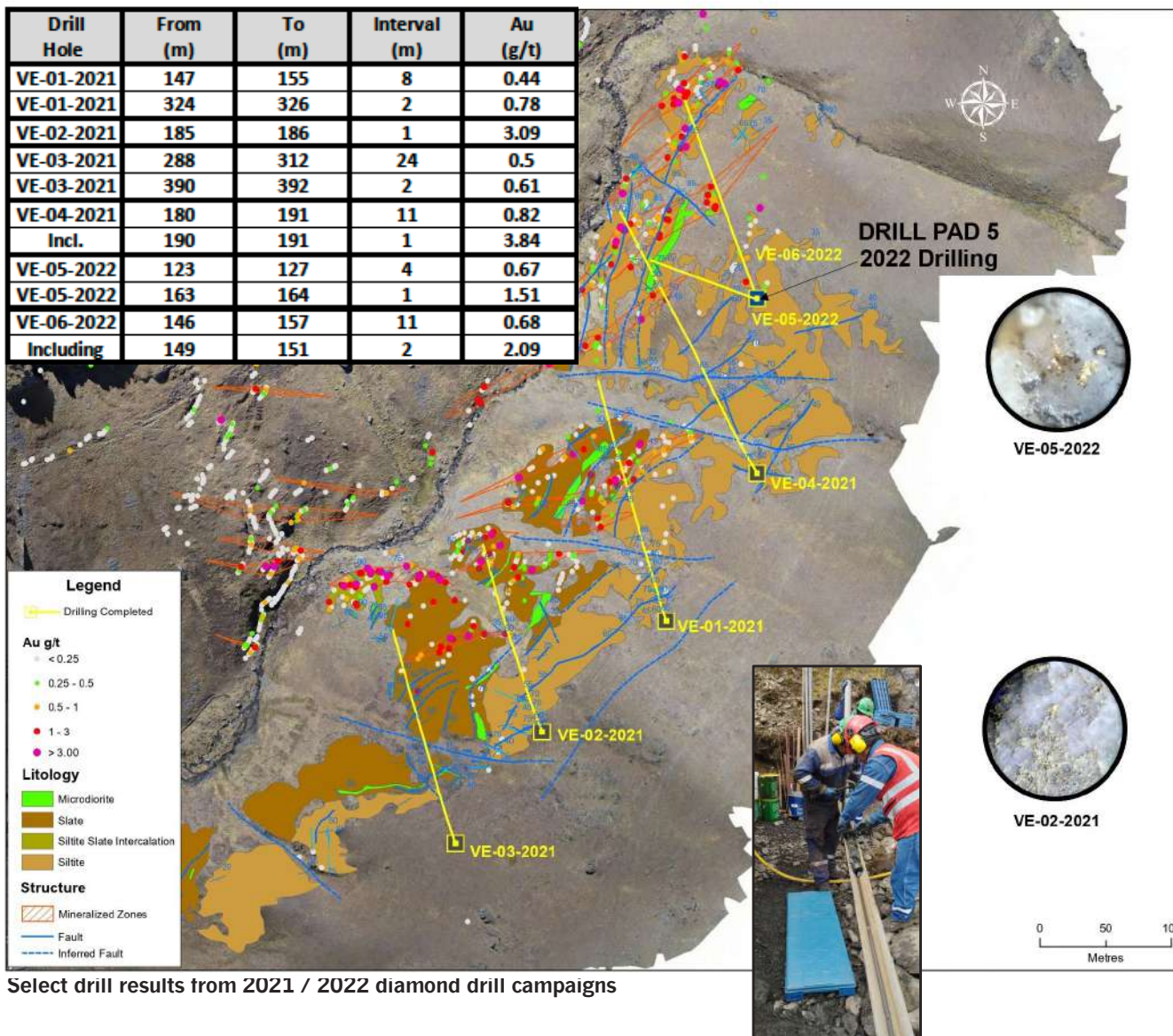
# Usicayos Gold Project



\*GoldMining Inc. news release January 16, 2018

- 100% Palamina
- 14,012 hectares
- 11 mineralized zones identified & prioritized
- **4.5 km mineralized strike length**
- Shear zone structures hosting gold in quartz veins
- **PANORAMA** possible SE extension of Crucero Gold Deposit
- Drilling completed in Veta Zone in May 2022

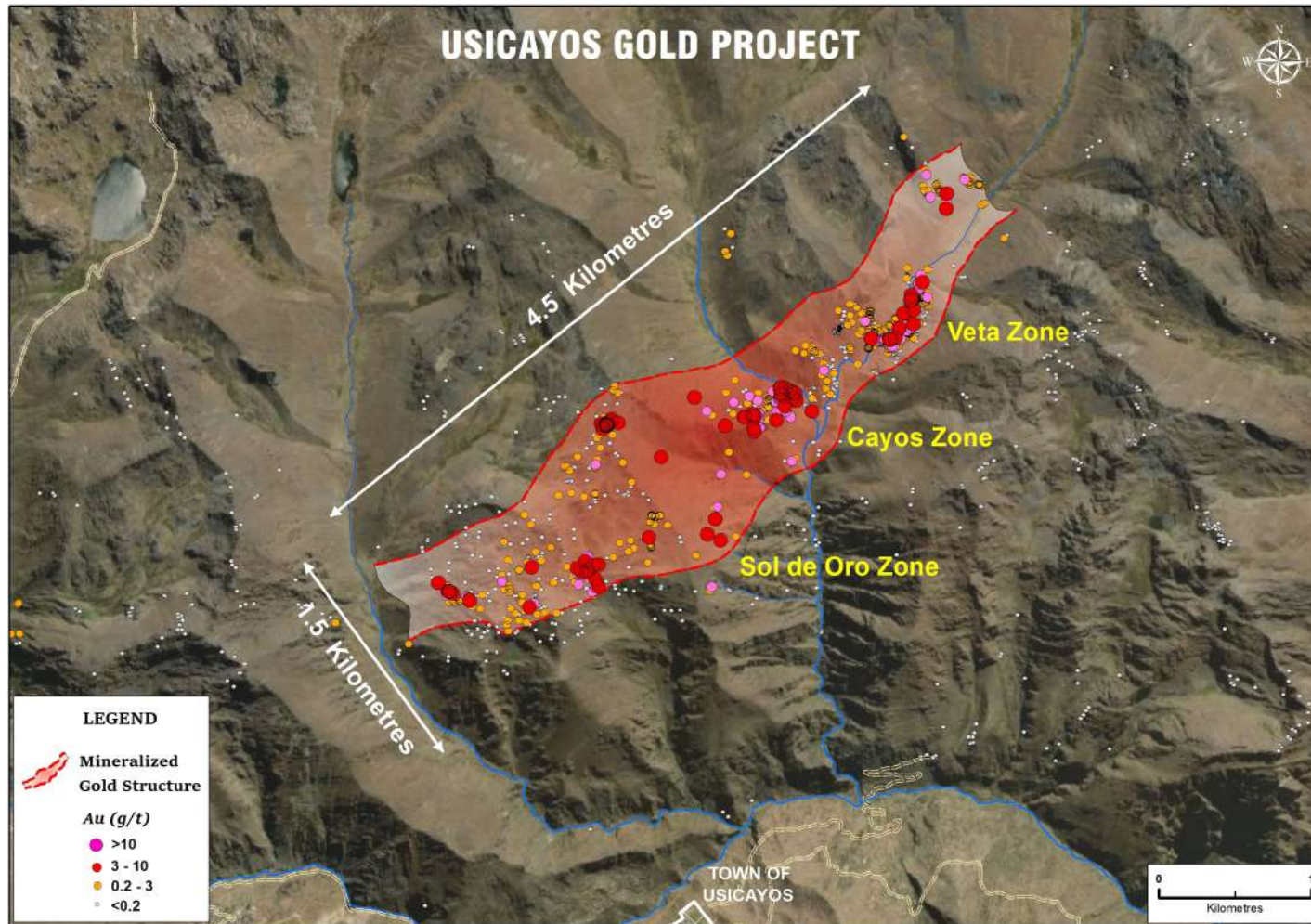
# Drill Results From Veta Zone



- 6 diamond drillholes completed in June 2022
- Total 2,081 metres of drill core returned over 800 metre strike length
- Drill pad 5 & 6 closer to Au bearing quartz veins
- Two visible gold intercepts
- Failed to intercept high grade Au at depth
- Cayos and Sol de Oro Zones to SW prioritized for drilling



# Usicayos Gold Discovery Zones



- 4.5 X 1.5 km of mineralized gold structures
- All zones on private ground
- Newly acquired Sol de Oro & Cayos zones prioritized for drill testing
- Sol de Oro & Cayos zones host most defined structures
- Drilling planned in Sol de Oro & Cayos Zones Q2/Q3 2024



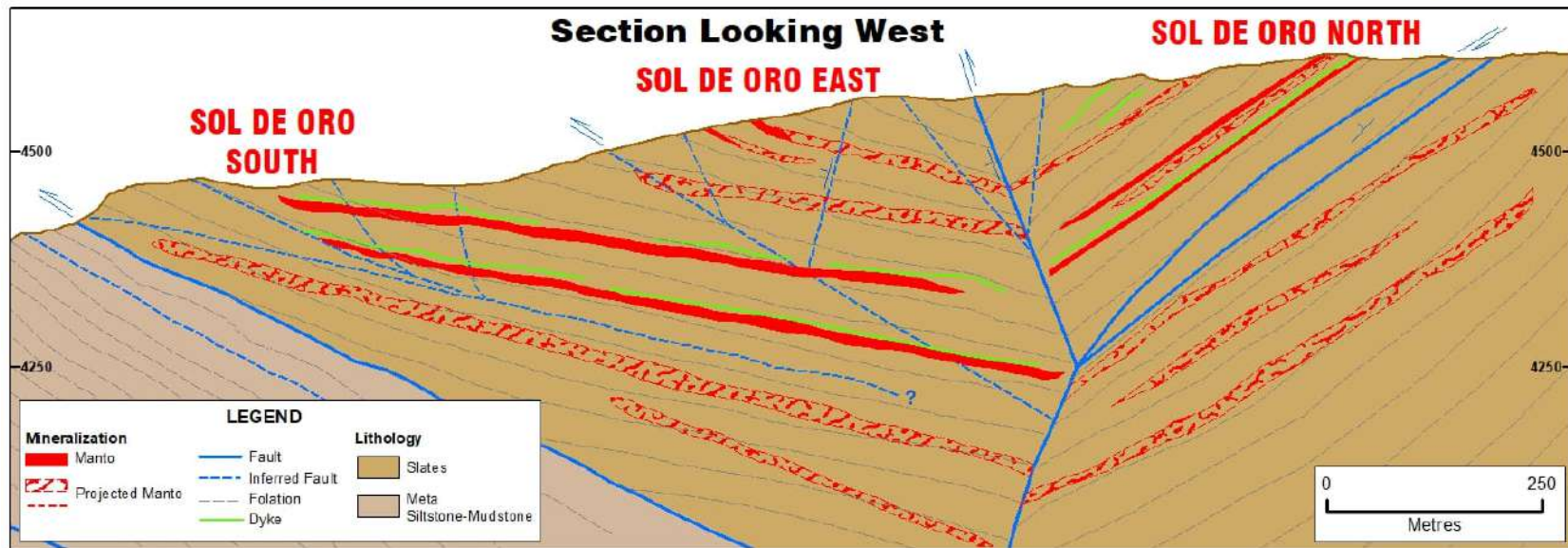
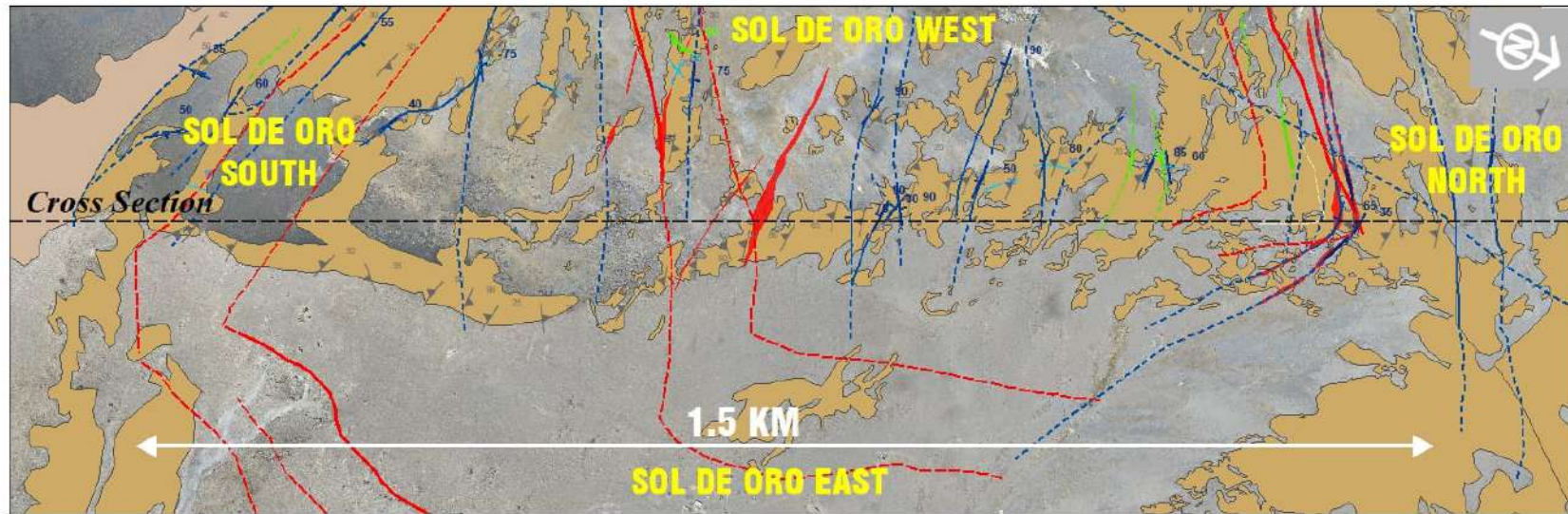
# SDO Priority Drill Target Area



- Sol de Oro acquired in June 2022
- 2.2 X 1.5 km zone on south west end of mineralized trend
- 585 channel & underground samples in 2022
- Surface rights secured in Q3, 2022
- 6 surface and underground visible gold showings identified
- SDO-N & SDO-S within flower structure



# Sol de Oro Heart of Au Trend





# Sol de Oro East potential for widespread Au mineralization

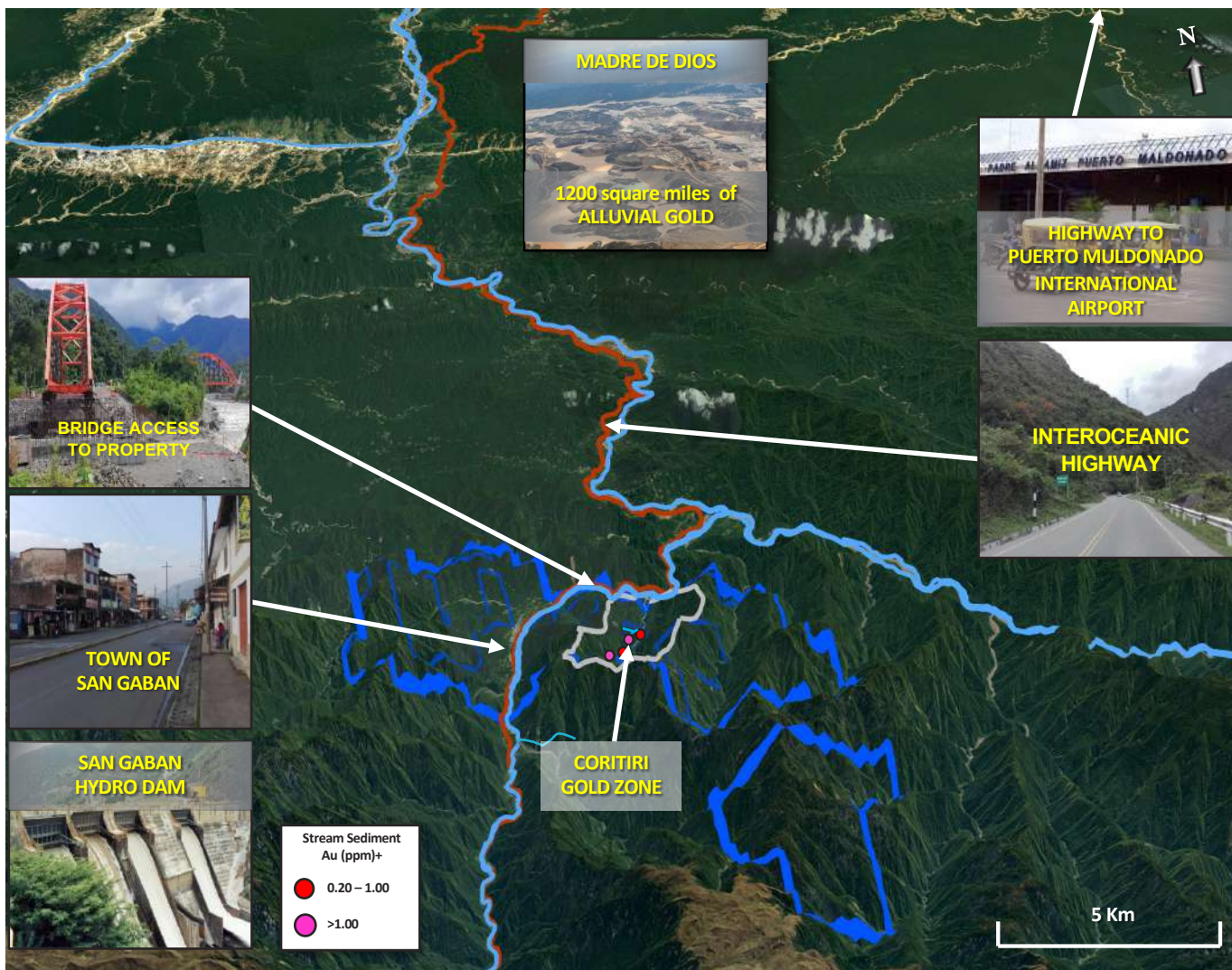


Four auriferous mantos traced over 800m





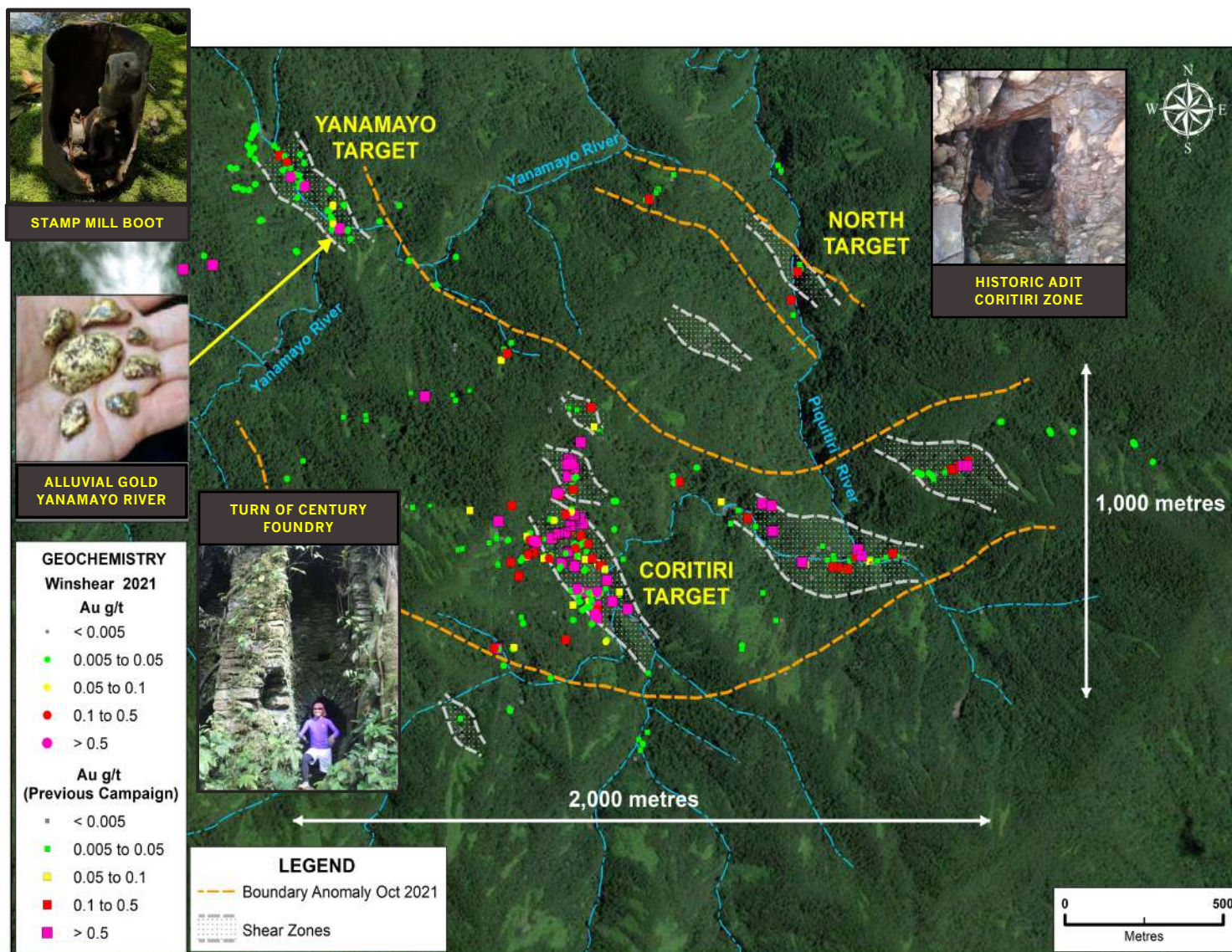
# Equity / Royalty Partner Winshear Gold - Gaban Gold Project



- Winshear (TSXV:WINS) completed a CDN\$3.625M return of capital to PA in December of 2023
- PA owns 15.4 % of Winshear + 2% NSR per project + yearly Advance Royalty Payments ('ARP')
- US \$100k ARP due to PA in September 2024
- WINS owns 100% Gaban
- 15,629 hectares
- Gaban at base and northern edge of Andes mountains
- Drilling to test Coritiri zone



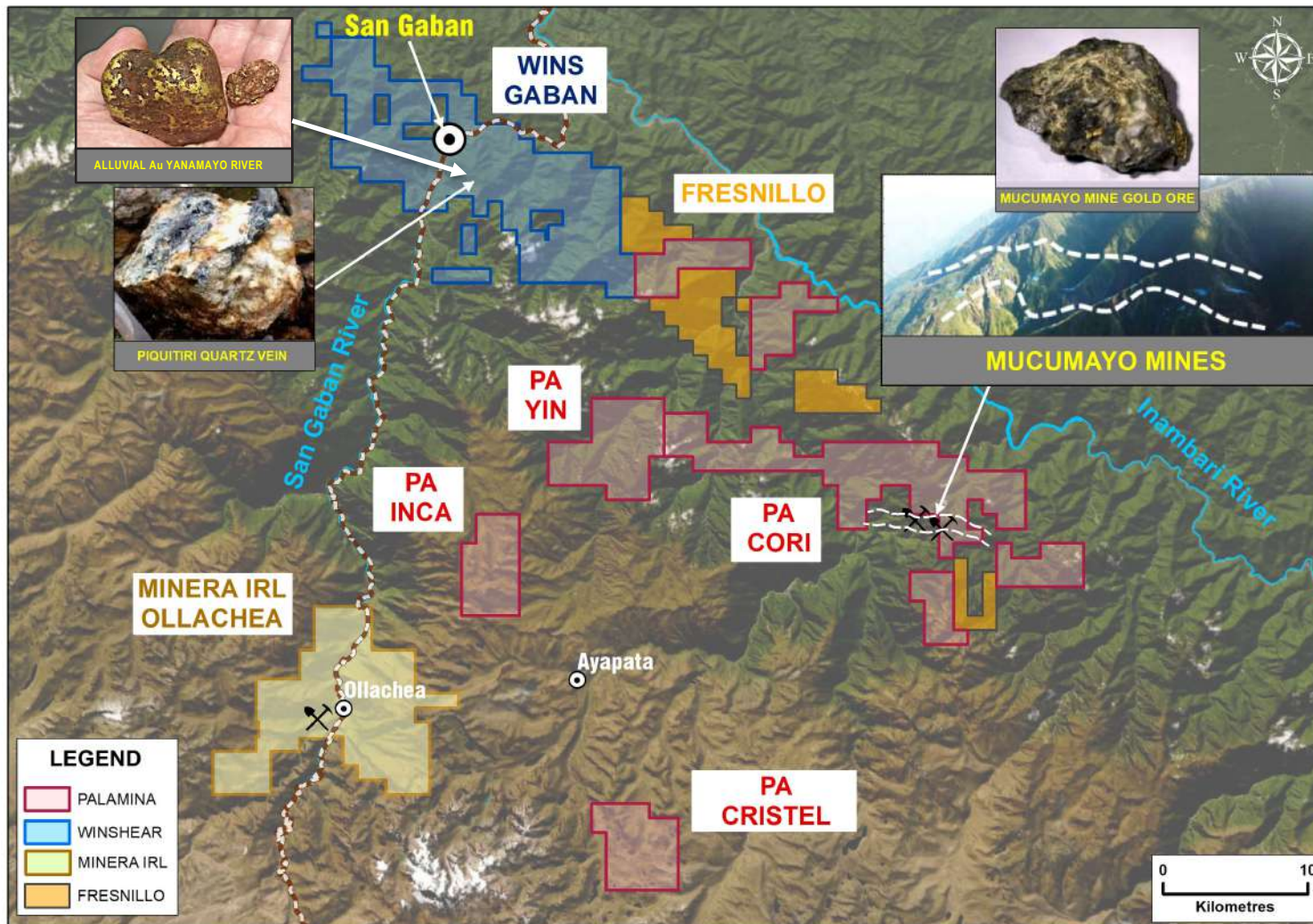
# Winshear: Coritiri Drill Target Areas



- **CORITIRI ZONE**  
1km X 2km
- 1120 channel samples defines 3 gold zones
- Vein sample values up to 32.35 g/t Au
- Coritiri zone fully permitted to drill
- Helicopter assisted drilling program planned Q3 2024



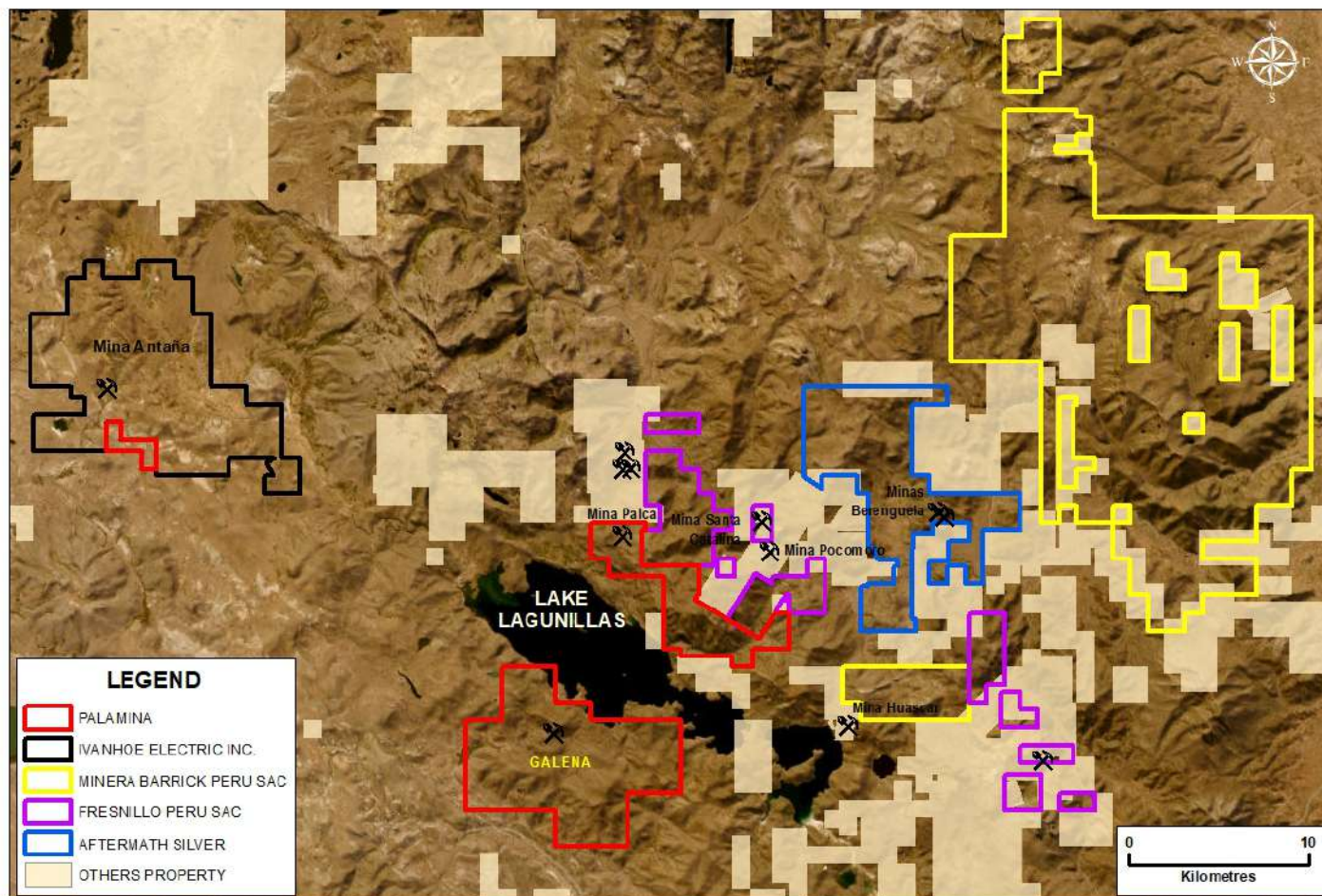
# Palamina's Land Bank in the Puno Orogenic Gold Belt (POGB)



- San Gaban and Inambari rivers drain into Madre de Dios alluvial goldfields
- POGB potential hard rock source of alluvial gold at Madre de Dios
- **CORI YIN** possible east west extension of Mucumayo mines
- **INCA** possible NE extension of Ollachea gold deposit



# Galena Silver Copper Project



- 7,600 hectares
- Santa Lucia District hosts epithermal and CRD deposits
- Galena covers high-grade Ag/Cu veins & historic Santa Rosa Mine
- **SW of Aftermath Silver** Ag/Cu/Mn Berenguela Project
- **SE of Ivanhoe Electric** Cu/Au Pinaya Project
- **Barrick & Fresnillo** hold significant land positions in district



# Record of Discovery & Development



Andrew Thomson  
**President**  
**Director**



Peter Bojtos  
P.Eng.  
**Director**



Christina McCarthy  
Geologist  
**Director**



Sean Spraggett  
B.Sc.  
**Director**



Alistair Waddell  
B.Sc.(Hons), MAusIMM  
**Director**



Michael Farrant  
CPA., CA  
**Chief Financial Officer**



Alvaro Fernandez-Baca  
P.Geo  
**V.P. Exploration**



Yury Valdivieso  
M.Sc.  
**Exploration Manager**



Jose Vizquerra-Benavides  
M.Sc.  
**Advisor**



Jerry Blackwell  
Geologist  
**Advisor**



Hall Stewart  
CPG, RG  
**Advisor**



Phillip Walford  
B.Sc., P.Geo.  
**Advisor**

**“Palamina’s team has defined +7M oz gold in the last 10 years”**



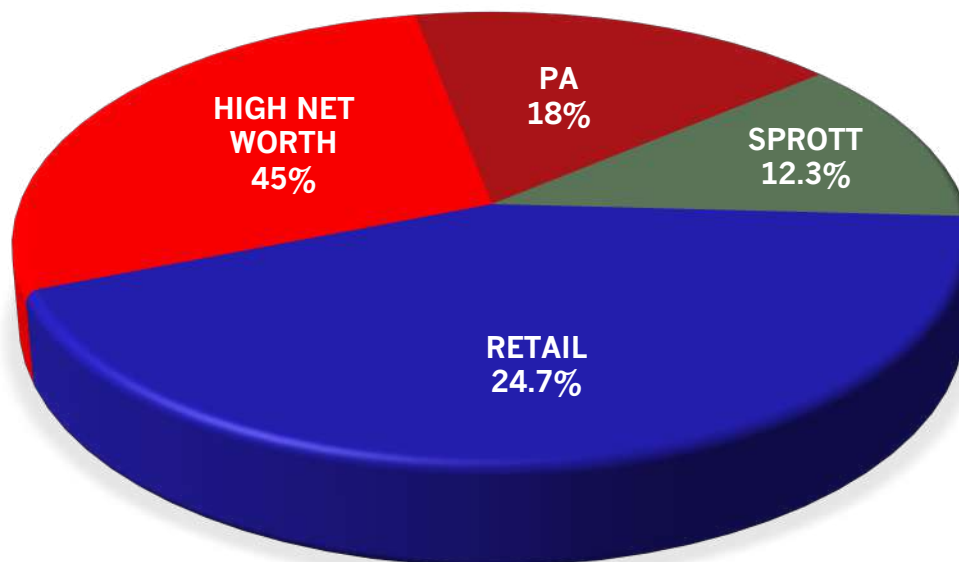


# Palamina Capital Structure

SHARES OUTSTANDING	71,284,836
OPTIONS	5,770,000
WARRANTS <sup>+</sup>	6,021,000
<b>SHARES FULLY DILUTED</b>	<b>83,075,836</b>

CASH + MARKETABLE SECURITIES *	\$3,000,000
MARKET CAP	\$10,000,000

MAJOR SHAREHOLDERS #	
ERIC SPROTT	12.3 %
ERNESTO ECHAVARRIA	9.5 %
JEFF PHILLIPS	9.0 %
ANDREW THOMSON – PRESIDENT	14.5 %
PA DIRECTORS, MANAGEMENT, ADVISORS	3.5 %



+ 6M @ \$0.25 / 21k @ \$0.125

\* PA owns 4.83M common shares or 15.4% of Winshear Gold Corp.

# % of outstanding on a partially diluted basis

As at May 13, 2024

All in Canadian dollars



# Drill Discovery Catalysts



- Gold bank of 8 projects in the Puno Orogenic Gold Belt
- PA holds 15.4% equity in Winshear Gold + 2 % NSR on all their projects + Annual Advance Royalty payments
- **PA & WINS fully funded with each company holding in excess of CDN\$3M at December 31, 2023**
- **Palamina (PA) and Winshear (WINS) set to drill flagship gold projects in Q2 2024**
- **PA to drill Sol de Oro & Cayos Au Zones at Usicayos**
- **WINS to drill in Coritiri Au Zone at Gaban**
- PA's Galena Ag Cu critical metals project advancing

***“Eyes on the Ground”***

**For more information please contact**



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